

**Figure 1**  
**Municipality of Thames Centre**  
**Annual Treasurer's Statement of Reserve Funds for By-Law 17-2022**

Description	Services to which the Development Charge Relates									Total
	Growth Studies	Fire Protection <sup>3</sup>	Related to a Highway	Public Works	Water	Waste Diversion	Wastewater	Library	Parks and Recreation <sup>4</sup>	
Opening Balance, January 1, 2022	\$ 334,592.49	\$ (338,805.44)	\$ 460,680.18		\$ 2,755,045.46	\$ 174,029.27	\$ 978,946.61	\$ 232,438.41	\$ 786,339.96	\$ 5,383,266.94
Plus:										
Development Charge Collections	\$ 44,242.60	\$ 96,428.08	\$ 232,290.72	\$ 79,123.64	\$ 702,181.04	\$ 15,827.48	\$ 1,156,902.16	\$ 32,486.92	\$ 458,103.84	\$ 2,817,586.48
Accrued Interest	\$ 8,246.77		\$ 14,442.44	\$ 987.66	\$ 72,205.37	\$ 4,177.33	\$ 35,489.87	\$ 5,334.96		\$ 140,884.40
Proceeds from Monies Borrowed - related to current period project costs										
Proceeds from Monies Borrowed - related to prior period project costs										
Sub-Total	\$ 52,489.37	\$ 96,428.08	\$ 246,733.16	\$ 80,111.30	\$ 774,386.41	\$ 20,004.81	\$ 1,192,392.03	\$ 37,821.88	\$ 458,103.84	\$ 2,958,470.88
Less:										
Amount Transferred to Capital (or Other) Funds <sup>2</sup>				\$ 17,932.52	\$ 241,615.81		\$ (312,227.13)	\$ -	\$ 3,250,734.94	\$ 3,198,056.14
Repayment of Monies Borrowed from Fund Internally and from Associated Interest <sup>1</sup>		\$ 5,797.29							\$ 26,188.58	\$ 31,985.87
Repayment of Monies Borrowed Borrowed Externally and Associated Interest <sup>2</sup>							\$ 869,638.61	\$ 38,729.42	\$ 175,866.21	\$ 1,084,234.24
Refunded										\$ -
Amounts Loaned to Other D.C. Service Category for Interim Financing										\$ -
Credits										\$ -
Sub-Total	\$ -	\$ 5,797.29	\$ -	\$ 17,932.52	\$ 241,615.81	\$ -	\$ 557,411.48	\$ 38,729.42	\$ 3,452,789.73	\$ 4,314,276.25
<b>Closing Balance, December 31, 2022</b>	<b>\$ 387,081.86</b>	<b>\$ (248,174.65)</b>	<b>\$ 707,413.34</b>	<b>\$ 62,178.78</b>	<b>\$ 3,287,816.06</b>	<b>\$ 194,034.08</b>	<b>\$ 1,613,927.16</b>	<b>\$ 231,530.87</b>	<b>\$ (2,208,345.93)</b>	<b>\$ 4,027,461.57</b>

<sup>1</sup> Interest Allocation for deficit balance

<sup>2</sup> See Attachment 1 for details

<sup>3</sup> Service category includes: Fire Services. Deficit balance should be repaid within 2-3 years. No external debt secured.

<sup>4</sup> Service category includes: Indoor Recreation Services, Outdoor Recreation Services and Parkland Development Services. Deficit balance will take a number of years to repay. No external debt secured to date.

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act. In 2022, nothing has come to my attention indicating the Municipality has not complied with Section 59.1(1) of the DCA.

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Kim Grogan, Director of Financial Services/Treasurer  
Municipality of Thames Centre

\_\_\_\_\_  
Date

**Attachment 1 to Figure 1  
Municipality of Thames Centre  
Amount Transferred to Capital (or Other) Fund Transactions**

2022 Capital (or Other) Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. By-Law Period			Post D.C. By-Law Period		Other Reserve/Reserve Fund Draws	Supported Operating Fund Contribution	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies, Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies, Other Contributions					
<b>Related to a Highway</b>											
Unit #74 Front Plow and Rear Salt Unit	17,932.52	17,932.52									
Sub Total - Related to a Highway	17,932.52	17,932.52									
<b>Water</b>											
Thorndale Industrial Park Watermain	25,478.99	25,478.99									
Thorndale Trunk Watermain Loop Rosewood	17,283.96	17,283.96									
Thorndale Water South Trunk CN Crossing	8,195.09	8,195.09									
Dorchester Water W2B Mill Road North to Christie	25,479.06	25,479.06									
Dorchester Groundwater Management	165,178.71	165,178.71									
Sub Total - Water	241,615.81	241,615.81									
<b>Wastewater</b>											
Thorndale King Street Trunk Sewer - includes funding adjustment <sup>1</sup>	(169,868.71)	(326,853.15)									156,984.44
Dorchester Pumping Station #3 and Southwest Focemain	15,395.81	14,626.02					769.79				
Sub Total - Wastewater	(154,472.90)	(312,227.13)					769.79				156,984.44
<b>Parks and Recreation</b>											
New 1/2 Ton Pick Up	52,788.10	52,788.10									
Accessible and Inclusive Playground	394,981.91	376,981.91									18,000.00
Thorndale Park Parking Lot	58,545.34	58,545.34									
Dorchester Park Walking Trail Festival of Lights	21,125.38	4,408.77					16,716.61				
Trails Various	49,451.48	20,868.67					28,582.81				
ORC Covered Player Benches -Soccer	19,490.08	4,053.94					15,436.14				
Thorndale Dog Park	171.52	36.21					135.31				
ORC Artificial Turf Baseball Diamond	2,916,865.34	2,714,437.89									202,427.45
Thorndale Community Centre Fire Monitoring and Motion Detectors, Security System	14,980.37	6,414.86									8,565.51
Thorndale Community Centre Display Cases Projects	12,999.85	5,566.76									7,433.09
	15,488.60	6,632.49									8,856.11
Sub Total - Parks & Recreation	3,556,887.97	3,250,734.94					60,870.87				245,282.16
<b>Total</b>	<b>3,661,963.40</b>	<b>3,198,056.14</b>					<b>61,640.66</b>				<b>402,266.60</b>

1. adjustments as the result funding reconciliations given the 2021 Development Charges Background Study

Repayment of Amounts Borrowed Externally and Associated Interest									
Repayment of Monies Borrowed Externally and Associated Interest	Annual Debt Repayment Amount	D.C. Reserve Fund Draw		Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
<b>Wastewater</b>									
Thorndale Wastewater Connection	62,105.20	46,141.83	15,963.37						
Dorchester Wastewater Treatment Plant Upgrade	406,674.43	351,905.48	54,768.95						
Dorchester Wastewater Pumping Station #3	406,674.43	346,873.23	53,985.75				5,032.25	783.20	User Fees
Sub Total - Wastewater	875,454.06	744,920.54	124,718.07				5,032.25	783.20	
<b>Library</b>									
Dorchester Library Rehabilitation and Expansion	81,542.47	18,350.31	20,379.11				7,864.42	34,948.63	Tax Levy
Sub Total - Library	81,542.47	18,350.31	20,379.11				7,864.42	34,948.63	
<b>Parks and Recreation</b>									
FlightExec Expansion	175,016.94	78,263.83	35,497.18				42,142.06	19,113.87	Tax Levy
ORC Soccer Expansion	62,105.20	46,141.83	15,963.37						Tax Levy
Sub Total - Parks & Recreation	237,122.14	124,405.66	51,460.55				42,142.06	19,113.87	
<b>Total</b>	<b>1,194,118.67</b>	<b>887,676.51</b>	<b>196,557.73</b>				<b>55,038.73</b>	<b>54,845.70</b>	

**Attachment 2**  
**Municipality of Thames Centre**  
**Statement of Credit Holder Transactions**

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year _____	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year _____
Credit Holder A					
Credit Holder B					
Credit Holder C					
Credit Holder D					
Credit Holder E					
Credit Holder F					